BRIDGEWAY CAPITAL

Bridge Loans

Keep moving forward.

Waiting on funds from a reimbursable grant like a PA RACP? Have a contract in hand but need capital to cover payroll, purchase materials, and get started? Bridgeway's short-term financing helps you stay on track and keep your project moving forward.

Our bridge loans provide timely financing to cover upfront expenses while you await reimbursement or payment—so your project doesn't stall before it starts.

Our loans can help you:

- Bridge grant funding, government reimbursements, or a capital campaign.
- Act on opportunities for which your business has a contract in hand.
- Sustain vital services between funding cycles.
- Advance projects.

Eligibility checklist:

- For-profit businesses or nonprofit organizations that have contracts.
- Located in Bridgeway's service area of western Pennsylvania, eastern Ohio, or northern West Virginia. *Bridgeway strongly prioritizes businesses located in low-to-moderate income areas.*
- Minimum credit score of 625.

Loan Features:

Maximum Loan Size	$3,000,000
Typical Terms	Matches anticipated receipt of funds. Typically, 36-month maximum.
Rates	Fixed rates from 5.25 – 11.75%
Construction Contingency	A 5 – 10% construction contingency must be factored into construction project budgets.
Maximum Financing	Up to 90% of total project costs.
Fees	Loan origination fee of 1% for nonprofits; 2% for for-profit businesses plus closing costs and any third-party fees for appraisal, legal, etc.
Draw Facility	Loan funds may be disbursed on a draw basis for construction projects, typically tied to project milestones or reimbursable expenses. Borrowers submit draw requests with supporting documentation (e.g., invoices, payment receipts), and funds are released upon approval. Draw schedules are customized based on project needs and funding timelines.
Repayment Terms	Interest-only with all principal due upon receipt of funds. Bridgeway may take an assignment on contractually obligated funds.

Get Started

Connect your plan to capital—inquire today.