



BRIDGEWAY
CAPITAL

The Nonprofit Rainy Day Fund

Emergency capital nonprofits can rely on when unexpected building repairs happen.

The Rainy Day Fund is a **0% interest cash reserve** nonprofits can tap into to pay for urgent building repairs. Get preapproved for up to \$100,000 in Rainy Day Funds and only repay on the funds you use without being charged interest or fees. Gain peace of mind that building repairs will not divert essential funds from your nonprofit's programming.

Eligibility & Benefits

- Nonprofits located in southwestern Pennsylvania that own, operate, and occupy their own building can apply for up to \$100,000 in Rainy Day Funds.
- Funds can be used for repairs required to sustain operations that cost between \$10,000 and \$100,000, such as furnace, roof, elevator, plumbing, or similar repairs.
- Funds cannot be used for acquisition, renovation, leasehold improvements, or passive real estate including affordable housing.
- Access expert guidance on navigating the opportunities and challenges of purchasing and managing properties, available as one-on-one assistance, workshops, and other resources.
- Get approved now so you have the cash reserves available to respond to unexpected repairs.



Amount:

Through an application process, nonprofits may be approved to access up to \$100,000



Availability:

Funds available for a 3-year draw period



Fee:

Waived origination fee & no prepayment fee



Rates:

0% interest rate



Draw:

Cash is available as a draw facility. To make a draw, you must present a bid for the required repair costs



Repayment:

5-year repayment term from the moment of the draw



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How it Works

The fund supports nonprofits that own, operate, and occupy their own buildings with access to interest-free capital for unexpected repairs while they build their own cash reserve for building maintenance.



1. Withdraw Funds When Needed

Present a bid for the repair costs to make a withdrawal. Draws for repairs can be made multiple times during a 3-year draw period.



2. Only Repay On What You Use

The month after making a draw, the nonprofit will begin making repayments spread over a 5-year term.



3. Create a Savings Plan

Nonprofits are encouraged to use a savings plan to build a cash reserve for ongoing building maintenance.

Let's Talk

We specialize in lending to mission-driven organizations, because our financing is impact-driven too. Let's talk about how we can help.

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bridgewaycapital.org