



# Rainy Day Fund

*Emergency capital nonprofits can rely on when unexpected building repairs happen.*

The Rainy Day Fund is a **0% interest cash reserve** that enrolled nonprofits can tap into for repairs. The fund supports nonprofits with access to interest-free capital while they build their own cash reserve for building maintenance. It gives nonprofits peace of mind that cash is available to help with urgent repairs and not divert essential funds from programming.

## Eligibility & Guidance

- Nonprofits with a current real estate loan with Bridgeway can opt into the Rainy Day Fund during the term of their loan.
- Nonprofits pursuing a real estate loan with Bridgeway can include the Rainy Day Fund in their loan package.
- Expert guidance on navigating the opportunities and challenges of purchasing and managing properties available as one-on-one assistance, workshops, and other resources.

## Eligible Uses

- Funds can be used for repairs required for sustaining operations, e.g., furnace, elevator, roof, etc.
- Funds cannot be used for acquisition, renovation, leasehold improvements, or passive real estate and affordable housing.



### Amount:

Available funds calculated with your current real estate loan term, not to exceed 10% of loan amount at origination or current principal balance



### Term:

The term length of your current real estate loan with Bridgeway



### Fee:

Waived origination fee & no prepayment fee



### Rates:

0% interest rate



### Availability:

Cash available as a draw-facility. To make a draw, you must present a bid for the required repair costs and be current on your real estate loan



### Repayment:

Loan repayments amortized through the remainder of the loan term



## How it Works

### 1. **Withdraw Funds When Needed**

Present a bid for the repair costs to make a withdrawal. Draws for repairs can be made multiple times during the term.

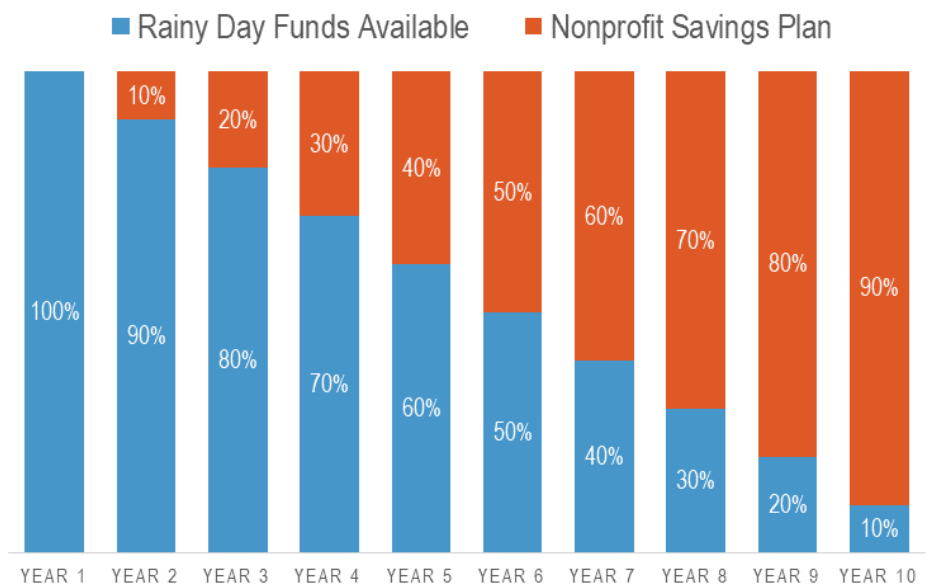
### 2. **Only Repay On What You Use**

Repayments on the cash withdrawn will be amortized through the remainder of the loan term with 0% interest. Each year the funds available decrease as your loan term ends so repayments can be made within the loan term.

### 3. **Create A Savings Plan**

Nonprofits are encouraged to build a cash reserve for building maintenance with a savings plan.

The fund supports nonprofits during the term of their real estate loan with access to interest-free capital for unexpected repairs while they build their own cash reserve for building maintenance.



*Chart uses a 10 year loan term as an example to calculate the 0% interest capital the Rainy Day Fund has available.*

## Let's Talk

We specialize in lending to mission-driven organizations, because our financing is impact-driven too. Let's talk about how we can help.

Email us at [connect@bridgewaycapital.org](mailto:connect@bridgewaycapital.org) or visit [bridgewaycapital.org](http://bridgewaycapital.org).