
FOR THE EXCLUSIVE USE OF
KCHAMBERLAIN@BRIDGEWAYCAPITAL.ORG

From the Pittsburgh Business Times:
<https://www.bizjournals.com/pittsburgh/news/2021/12/02/bridgeway-capital-unveils-strategic-plan.html>

Bridgeway Capital unveils 5-year, \$100M strategic plan

Dec 2, 2021, 1:07pm EST

Bridgeway Capital earlier this year developed a five-year strategic plan to invest \$100 million in capital and resources to drive equitable community outcomes by 2026, using new initiatives and innovative investment structures.

Now, having defined goals and details, Bridgeway is introducing the plan to its network, a spokesperson confirmed Thursday to the Business Times.

“Our values compel us to invest in people and places to achieve measurable social and financial impact,” Bridgeway President and CEO T.J. Bogdewic said in a letter about the strategic plan. “Bridgeway’s core values are building relationships, combating racism, prioritizing people and strengthening places. The relationships we build give us a deeper understanding of the needs in communities. Under the new strategic plan, Bridgeway will tailor its products, programs and lending practices to meet those challenges.”

Half of the funding will target formerly redlined areas and other underserved communities in and contiguous to the city of Pittsburgh. The remaining 50% is focused on small towns and other outlying places plagued by a lack of investment.



JIM HARRIS/ PBT

Half of the funding in Bridgeway Capital's \$100M strategic plan will focus on underserved communities in and contiguous to Pittsburgh.

Bridgeway is engaging a broad array of stakeholders to identify the best areas to target and invest in and that it will serve as a committed partner in the visioning, planning and project-related activities occurring in those areas to build a strong foundation for future-focused investment strategies.

“We envision the places where we invest as equitable and thriving, where people secure quality jobs, build successful businesses and develop vibrant communities,” Bogdewic said. “Our direction to pursue that vision is defined in a renewed mission of growing businesses and revitalizing places to combat injustices and advance opportunities by building capacity, investing capital and developing underserved areas.”

Bridgeway is a Community Development Financial Institution based in downtown Pittsburgh that serves 15 counties. Since its founding in 1990, Bridgeway has invested \$208 million in western Pennsylvania and surrounding regions.

Patty Tascarella
Senior Reporter
Pittsburgh Business Times

