

FINANCIAL POSITION DATA	2008*	2007*
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ASSETS

Loans Receivable (Net)	14,779,196	13,888,292
Cash & Investments	17,250,086	17,177,732
Grants, Interest and Fees Receivable	1,736,807	950,352
Other Assets	91,413	80,132
Total Assets	33,857,502	32,096,508

LIABILITIES AND NET ASSETS**LIABILITIES**

Notes Payable	14,847,152	14,277,814
Other Liabilities	1,795,169	1,354,029
Total Liabilities	16,642,321	15,631,843

NET ASSETS

Unrestricted	13,459,916	13,369,952
Temporarily Restricted	3,749,765	3,089,213
Permanently Restricted	5,500	5,500
Total Net Assets	17,215,181	16,464,665
Total Liabilities and Net Assets	33,857,502	32,096,508

*As of September 30

ACTIVITIES DATA	2008	2007
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REVENUE AND SUPPORT

Contributions and Grants	1,741,727	1,159,174
Program Income	1,396,442	1,393,154
Investment Income	500,634	672,006
Total Income	3,638,803	3,224,334

EXPENSES

Program	2,067,926	2,365,016
General and Administrative	776,145	663,061
Fundraising	44,216	77,191
Total Expenses	2,888,287	3,105,268

CHANGE IN NET ASSETS	750,516	119,066
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Investors, Grantors and Donors

- BNY Mellon Community Development Corporation
- Jeffrey Blum
- Calvert Social Investment Foundation
- Catholic Diocese of Pittsburgh
- Citibank
- Citizens Bank of Pennsylvania
- City of Pittsburgh
- Claude Worthington Benedum Foundation
- Community Development Financial Institutions Fund
- Congregation Dor Hadash
- Dollar Bank
- Dominion Peoples
- First Commonwealth Community Development Corp.
- First National Bank of PA
- First Unitarian Church of Pittsburgh
- International Center for Marianist Formation
- Local Initiatives Support Corporation
- Marianist Province of the United States
- Maryland Province of the Society of Jesus
- National City Community Development Corporation
- Opportunity Finance Network
- PA Dept of Community and Economic Development
- PA Economic Development Financing Authority
- Pennsylvania Minority Business Development Authority
- Pittsburgh Presbytery
- PNC Community Partners, Inc.
- Protestant Episcopal Diocese of Pittsburgh
- Province of St. Augustine of the Capuchin Order
- Raymond G. Wean Foundation
- Richard King Mellon Foundation
- Sisters of Charity
- Sisters of Divine Providence
- Sisters of the Humility of Mary, Inc.
- Sisters of Mercy of Allegheny County
- Sisters of St. Francis of Millvale PA, Inc.
- Sisters of St. Francis of the Providence of God
- Sisters of St. Joseph
- The Forbes Fund
- The Grable Foundation
- The Heinz Endowments
- The Pittsburgh Foundation
- U.S. Department of Agriculture - Rural Development
- U.S. Department of Labor
- U.S. Small Business Administration
- Unitarian Universalist Association
- United Methodist Church Union
- United States Catholic Conference, Inc.
- United Thank Offering, Episcopal Church USA
- Vincentian Sisters of Charity

*From
Ideas
to Impact*

Boards, Staff, Partners

BRIDGEWAY CAPITAL BOARD

Keith Crytzer, *Chairperson*
Sarah B. Campbell, *Treasurer*
Harry Clark
Ann Dugan, *Secretary*
Terry Haines
Andrew Hays
Heather Heidelbaugh
Stanley Maharam
David Martin
Robert Moorehead
Mark Peterson
John Trabucco

BRIDGEWAY CAPITAL CDC BOARD

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Thomas Dodson, *Secretary*
R. Anderson Haas
Jeffrey Kotula
Christopher Martin
Greg McKenna
Raymond Phillips
Daniel Rivetti
Mark A. Scott
Dane Yancic
James Young, Jr.

LOAN COMMITTEE

Carolyn Barger
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Sarah B. Campbell
Ned Conley
Robert Emanuele
Raymond Lawton
Mary Molnar
Mark Peterson
William "Skip" Schwab

STAFF

Tania Bikerman
Business Education Coordinator

Eva Ducar
Credit Analyst

Jennie Fayard
Office Manager

Mary Kay Ferrance
Accounting Manager

Liz Gage
Marketing Manager

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Executive Vice President

Robin Hyde
Loan Administrator

Kristin Klingenberg
*Vice President of Development,
General Counsel*

Marcia Lynch
*Vice President of Finance
and Information*

Angel Marschik
Senior Loan Officer

Steve McCarron
Commercial Loan Officer

Mark Peterson
President

Carla Steele
Credit Analyst

Dan Sullivan
Commercial Loan Officer



From Ideas to Impact

By providing the capital and education opportunities necessary for new businesses and new jobs, we are transforming western Pennsylvania into a thriving region for all.

Products and Services

- **Entrepreneur Loans** – In FY 2008, we made 24 loans for nearly \$1 million – 37 percent to women-owned businesses and 28 percent to minority-owned businesses. The financing leveraged an additional \$2.3 million.
- **Growth Loans** – We financed 75 businesses with \$8.7 million in growth capital over the past three years.
- **504 Loans** – Since 2003, we placed \$14.6 million in 504 loans to help create and retain 366 jobs.
- **Business Education** – We provided coaching, assistance, and more than \$100,000 in technical assistance funds to 60 businesses in FY 2008.

Economic Impact

- Our borrowers have created and retained 4,400 jobs.
 - 73 percent of our financing over the past three years has benefited low-income people.
 - In FY 2008, we placed 60 loans totaling nearly \$9 million, and helped create and retain 568 jobs.
 - Since 1990, we have placed more than 500 loans across western Pennsylvania, injecting \$55.5 million in capital directly into the region and leveraging more than \$200 million.
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